

COST BID
DES MOINES AREA MPO



1601 22nd Street, Suite 400
West Des Moines, Iowa 50266
Phone (515) 453-1628
Contact Person: David Ellis, Partner
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April 6, 2020

**PROPOSAL FOR AUDIT SERVICES
DES MOINES AREA MPO
SCHEDULE OF PROFESSIONAL FEES AND EXPENSES**

THE FIRM OF: Denman & Company, LLP

Address: 1601 22nd Street, Suite 400
West Des Moines, IA 50266

Hereby agrees to provide the requested services defined in the Des Moines Area MPO
Request for Proposal for Audit Services for the all-inclusive maximum price shown below:

| <u>Fiscal Year Ended</u> | <u>Schedule</u> | <u>All-Inclusive Maximum Price</u> |
|--------------------------|-----------------|------------------------------------|
| June 30, 2020 | 1 | \$9,900 |
| June 30, 2021 | 2 | 10,200 |
| June 30, 2022 | 3 | 10,500 |
| June 30, 2023 | 4 | 10,800 |
| June 30, 2024 | 5 | 11,100 |

The schedule of professional fees and direct and indirect expenses that supports the all-inclusive maximum prices shown above is attached.

Person to contact regarding this proposal: David Ellis

Title: Partner Phone: (515) 453-1628 e-mail: dellis@denman-cpa.com

Name of person authorized to bind the Firm: David Ellis

Signature:  Date: April 6, 2020

Des Moines Area MPO
 Schedule of Professional Fees and Expenses
 For the Audit of the 2020 Financial Statements
 Schedule 1

| June 30, 2020 | Hours | Quoted Hourly Rates | Total |
|--|--------------|------------------------------------|-----------------|
| Partners | 10-15 | \$ 210-240 | \$ 1,000 |
| Managers | 20-25 | 150-180 | 2,900 |
| Supervisor | 40-50 | 110-140 | 4,000 |
| Staff | 20-30 | 85-100 | 1,800 |
| Subtotal | | | 9,700 |
| Out of pocket expenses | | | 200 |
| Total All-Inclusive Cost for FY 2020 Audit | | | <u>\$ 9,900</u> |

Des Moines Area MPO
 Schedule of Professional Fees and Expenses
 For the Audit of the 2021 Financial Statements
 Schedule 2

| June 30, 2021 | Hours | Quoted Hourly Rates | Total |
|--|--------------|------------------------------------|------------------|
| Partners | 10-15 | \$ 220-250 | \$ 1,100 |
| Managers | 20-25 | 155-185 | 3,000 |
| Supervisor | 40-50 | 115-145 | 4,000 |
| Staff | 20-30 | 85-100 | 1,900 |
| Subtotal | | | 10,000 |
| Out of pocket expenses | | | 200 |
| Total All-Inclusive Cost for FY 2021 Audit | | | <u>\$ 10,200</u> |

Des Moines Area MPO
 Schedule of Professional Fees and Expenses
 For the Audit of the 2022 Financial Statements
 Schedule 3

| June 30, 2022 | Hours | Quoted Hourly Rates | Total |
|--|--------------|------------------------------------|------------------|
| Partners | 8-12 | \$ 225-255 | \$ 1,200 |
| Managers | 15-20 | 160-190 | 3,000 |
| Supervisory Staff | 40-50 | 120-150 | 4,100 |
| Staff | 20-30 | 90-100 | 2,000 |
| Subtotal | | | 10,300 |
| Out of pocket expenses | | | 200 |
| Total All-Inclusive Cost for FY 2022 Audit | | | <u>\$ 10,500</u> |

Des Moines Area MPO
 Schedule of Professional Fees and Expenses
 For the Audit of the 2023 Financial Statements
 Schedule 4

| June 30, 2023 | Hours | Quoted Hourly Rates | Total |
|--|--------------|------------------------------------|------------------|
| Partners | 8-12 | \$ 230-260 | \$ 1,300 |
| Managers | 15-20 | 160-190 | 3,100 |
| Supervisory Staff | 40-50 | 125-150 | 4,200 |
| Staff | 20-30 | 90-105 | 2,000 |
| Subtotal | | | 10,600 |
| Out of pocket expenses | | | 200 |
| Total All-Inclusive Cost for FY 2023 Audit | | | <u>\$ 10,800</u> |

Des Moines Area MPO
Schedule of Professional Fees and Expenses
For the Audit of the 2024 Financial Statements
Schedule 5

| June 30, 2024 | Hours | Quoted Hourly Rates | Total |
|--|--------------|------------------------------------|------------------|
| Partners | 8-12 | \$ 230-260 | \$ 1,400 |
| Managers | 15-20 | 165-195 | 3,200 |
| Supervisor | 40-50 | 130-155 | 4,300 |
| Staff | 20-30 | 95-110 | 2,000 |
| Subtotal | | | 10,900 |
| Out of pocket expenses | | | 200 |
| Total All-Inclusive Cost for FY 2024 Audit | | | <u>\$ 11,100</u> |