

NOTICE OF MEETING

Des Moines Area Metropolitan Planning Organization (MPO)

Special Policy Committee

3:00 p.m., Wednesday, November 18, 2020

Virtual Meeting

OR Dial 1-312-626-6799, Meeting ID: 841 8593 1709

TENTATIVE AGENDA

1. **Call To Order**
2. **VOTE: Approval of Agenda**
3. **REPORT and VOTE: Advancement of Funds for Des Moines Transload Facility Project** Page 2
 - Report and discussion regarding the need to provide an emergency advancement of funds to Des Moines Industrial to cover costs associated with the Des Moines Transload Facility project; consider approval.
4. **Other Non-Action Items of Interest to the Committee**
5. **Next Meeting Date – November 19, 2020, at 4:00 p.m..**
6. **Adjournment**

The established protocol for minutes of this meeting will be to list all attendees, and with each item on which a vote is conducted in the ordinary course in order to take formal action, those voting nay or abstaining will be identified by name. Any member who is absent from the meeting for any period of time during which a vote of the body is taken, is expected to notify the recording secretary at the conclusion of the meeting so that the absence can be duly noted in the minutes. Roll Call votes will be taken as required by law or upon the request of any member that is approved by the chair, and the vote of each member for or against the proposition, or abstention, will be incorporated in the minutes or recorded on a separate sheet attached to the minutes.

The MPO receives federal funding and may not discriminate against anyone on the basis of race, color, or national origin, according to Title VI of the Civil Rights Act of 1964. For more information or to obtain a Title VI Complaint form, visit www.dmampo.org/title-vi/ or call 515-334-0075.

November 2020
Item No. 3

ISSUE: Advancement of Funds for Des Moines Transload Facility Project

REPORT and VOTE: Consider approval of an emergency advancement of funds to Des Moines Industrial (DSMI) to cover costs associated with the Des Moines Transload Facility project.

BACKGROUND:

On October 19, 2020, the MPO staff submitted a Rail Revolving Loan and Grant (RRLG) request to the Iowa DOT in the amount of \$243,124.65. The MPO has not yet received these funds to provide to DSMI. However, DOT staff have stated that the reimbursement request has been approved; the check has not been cut yet by the finance office. DSMI needs these funds to cash flow a right of way transaction with Norfolk Southern Railroad Company and they need the funds by end-of-business day on November 18, 2020.

DSMI has asked for an advancement from the MPO in the amount of \$150,000 to allow this transaction to take place and keep the project from being delayed in a way that will be detrimental to the successful completion of the project.

Any advancement of funds would be subtracted from the RRLG reimbursement that is received. Those monies come directly to the MPO before being forwarded to DSMI. Once the reimbursement hits the MPO bank account staff would then forward the balance of funds to DSMI

RECOMMENDATION:

Recommend approval of the advancement of \$150,000 to Des Moines Industrial for the Des Moines Transload Facility project.

STAFF CONTACT:

Todd Ashby, tashby@dmampo.org
(515) 334-0075