

MEETING MINUTES
Des Moines Area Metropolitan Planning Organization (MPO)
SPECIAL EXECUTIVE COMMITTEE
10:00 a.m., Wednesday, December 23, 2020

Des Moines Area MPO | Virtual Meeting

The MPO Executive Committee held a virtual meeting at 10:00 a.m. on December 23, 2020. MPO staff emailed agenda packets to the MPO Executive and members on December 22, 2020. **In addition to these published tentative minutes, there also may be additional meeting notes on file with the MPO staff that are public records and available upon request as provided by law. These tentative minutes reflect all action taken at the meeting.**

Executive Members Present:

Joe Gatto | City of Des Moines
Matt McCoy | Polk County
Sara Kurovski | City of Pleasant Hill
Gary Lorenz | City of Ankeny
Stephanie Riva | City of Norwalk
Jeff Walters | City of Polk City
Bob Andeweg | City of Urbandale
Chris Coleman | City of Des Moines
Kyle Mertz | City of Altoona
Steve Gaer | City of West Des Moines
Ted Weaver | City of Clive
Andy Loonan | IDOT

Staff Present:

Todd Ashby | Executive Director
Dylan Mullenix | Assistant Director
Zach Young | Planning Manager
Tracey Deckard | Office Manager
Scott Brennan | MPO General Counsel (alt)

Others Present:

Executive Members Absent:

1. Call to Order

MPO Chair Joe Gatto called the December 23, 2020, meeting to order at 10:02 a.m. A quorum was present.

2. Approval of Agenda

MOTION: A motion was made by Riva and seconded by McCoy to approve the December 23, 2020, Des Moines Area Metropolitan Planning Organization Executive Committee meeting agenda.

MOTION CARRIED

3. Transload Facility Performance Bond

Executive Director presented a report and discussion regarding Des Moines Industrial acquiring a performance bond. The performance bond is for \$20,748.32 and is being purchased by Ryan Construction Company for DSMI as part of their agreement. The MPO legal counsel has reviewed the performance bond and found it satisfactory. Staff recommends accepting of the performance bond for \$20,748.32 as part of the Collateral Assignment.

MOTION: A motion was made by Gaer and seconded by Gatto to approve accepting of the performance bond as part of the Collateral Assignment.

MOTION CARRIED

4. Transload Collateral Assignment with Lincoln Savings Bank

Executive Director presented. Recommend approval of the collateral assignment related to Des Moines Industrial's loan with Lincoln Savings Bank. Lincoln Savings Bank is providing the loan to Des Moines Industrial to finance the private equity portion for constructing the transload facility. Lincoln Savings Bank is requiring the MPO to execute a consent as to the collateral assignment for the BUILD grant. A performance bond is being put into place to limit the exposure of the MPO and assure completion of the transload facility. Staff recommends approval of the collateral assignment and Intercreditor & Subordination Agreement.

MOTION: A motion was made by Gaer and seconded by Weaver to approve the collateral assignment and Intercreditor & Subordination Agreement.

MOTION CARRIED

Executive Director presented. Recommend approval of the Calendar Year 2021 meeting dates.

5. **Other Non-Action Items**

Executive Committee member asked that the Executive Director get everything in writing with the DOT. Executive Director will continue to keep the board advised of the status of the project.

6. **Next Meeting Date**

January 13, 2021 at 11:30 a.m.

7. **Adjournment**

Hearing no objection to the contrary, the Chair adjourned the Executive Committee meeting at 10:07 a.m.